

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1200	1140	1280	1000	1200	1100	1173
ABB	5300	5300	5450	5200	5400	5200	5176
ABCAPITAL	320	300	310	310	310	285	309
ADANIENSOL	1000	930	970	930	1000	900	952
ADANIENT	2600	2500	2600	2620	2580	2400	2552
ADANIGREEN	1100	1000	1080	1040	1060	1020	1046
ADANIPORTS	1500	1400	1500	1640	1600	1440	1456
ALKEM	5600	5400	6050	5150	5600	5500	5547
AMBER	9000	8000	8600	7900	8500	8000	8291
AMBUJACEM	600	650	615	525	570	570	565
ANGELONE	2600	2400	2800	2100	2500	2500	2514
APLAPOLLO	1740	1700	1900	1620	1740	1640	1755
APOLLOHOSP	8200	8000	8200	8100	8000	7800	7986
ASHOKLEY	140	135	151	133	135	135	138
ASIANPAINT	2600	2300	2600	2320	2700	2500	2505
ASTRAL	1500	1400	1580	1340	1440	1420	1455
AUBANK	900	840	910	860	870	840	871
AUROPARMA	1120	1100	1160	1020	1100	1000	1102
AXISBANK	1160	1200	1270	1260	1240	1180	1257
BAJAJ-AUTO	9200	8800	9300	8400	10000	9100	9054
BAJAJFINSV	2100	2100	2280	2160	2200	2060	2176
BAJFINANCE	1100	1020	1100	1090	1080	1030	1092
BANDHANBNK	175	150	172.5	165	170	160	172
BANKBARODA	285	250	280	200	285	255	268
BANKINDIA	130	130	142	135	130	119	135
BDL	1600	1500	1620	1480	1600	1550	1520
BEL	420	410	425	310	420	415	419
BHARATFORG	1320	1200	1340	1280	1280	1220	1301
BHARTIARTL	1960	1960	2060	1960	2200	2020	2011
BHEL	250	240	255	233	240	240	235
BIOCON	370	360	370	335	360	355	363
BLUESTARCO	2060	1900	2020	1960	2000	1880	1978
BOSCHLTD	40000	39000	41000	38250	39000	37500	38990
BPCL	350	320	335	320	370	325	332
BRITANNIA	6600	5500	6150	5950	6100	5600	6082
BSE	2600	2200	2750	2550	2500	2300	2494

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	4000	3800	4050	3700	3900	3800	3882
CANBK	130	115	128	124	125	130	126
CDSL	1640	1500	1680	1540	1620	1600	1606
CGPOWER	840	710	620	710	780	700	733
CHOLAFIN	1700	1600	1740	1640	1700	1600	1685
CIPLA	1700	1600	1700	1670	1580	1600	1650
COALINDIA	400	390	402.5	392.5	390	450	393
COFORGE	1800	1740	1800	1780	1700	1540	1758
COLPAL	2400	2240	2400	2240	2240	2600	2285
CONCOR	550	530	555	495	530	530	536
CROMPTON	300	300	305	360	290	280	291
CUMMINSIND	4100	3700	4200	4050	4000	3850	4079
CYIENT	1300	1180	1240	1200	1200	1100	1197
DABUR	550	490	515	515	510	520	511
DALBHARAT	2300	2120	2200	2120	2300	2160	2136
DELHIVERY	500	450	500	485	490	435	473
DIVISLAB	6900	6000	7150	6400	6900	5800	6585
DIXON	17000	15000	16000	14500	17500	16500	15650
DLF	800	700	810	780	760	730	774
DMART	4400	4200	4700	3950	4300	4200	4283
DRREDDY	1320	1250	1310	1280	1400	1240	1279
EICHERMOT	7000	6200	6950	6700	7250	7000	6899
ETERNAL	350	320	330	320	350	340	329
EXIDEIND	400	400	395	385	420	395	392
FEDERALBNK	230	225	230	228	225	225	228
FORTIS	1100	1000	1090	1000	1140	1090	1053
GAIL	185	180	195	165	180	205	180
GLENMARK	2000	1800	1940	1800	2200	1860	1856
GMRAIRPORT	95	85	96	93	90	90	92
GODREJCP	1200	1040	1160	1000	1200	1120	1135
GODREJPROP	2400	2100	2400	2180	2300	2120	2285
GRASIM	2960	2700	2960	2660	2900	2760	2870

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
HAL	5000	4700	5250	4450	5000	4800	4820
HAVELLS	1600	1420	1200	1420	1500	1480	1498
HCLTECH	1600	1500	1620	1540	1520	1440	1527
HDFCAMC	6000	5500	5700	5450	6200	5550	5624
HDFCBANK	1020	1000	1065	1015	1010	970	1011
HDFCLIFE	800	740	720	780	800	720	745
HEROMOTOCO	6000	5400	6000	5200	5600	5500	5588
HFCL	80	70	81	74	75	75	77
HINDALCO	800	750	820	790	780	750	792
HINDPETRO	460	440	440	425	500	450	441
HINDUNILVR	2700	2500	2660	2580	2700	2480	2608
HINDZINC	520	500	490	440	530	500	484
HUDCO	240	220	228	238	250	225	229
ICICIBANK	1400	1400	1390	1320	1410	1400	1367
ICICIGI	2040	1900	2080	1840	2100	1900	1984
ICICIPRULI	620	600	655	560	620	580	608
IDEA	10	7	4	10	9	8	10
IDFCFIRSTB	80	70	81	79	82	70	79
IEX	150	140	147.5	140	140	130	145
IGL	220	200	218	213	220	210	215
IIFL	500	480	520	470	540	500	492
INDHOTEL	800	730	770	680	800	710	739
INDIANB	840	800	850	820	830	780	827
INDIGO	6000	5500	5900	5400	5800	5800	5801
INDUSINDBK	800	720	770	810	760	740	760
INDUSTOWER	370	350	370	360	350	325	359
INFY	1560	1500	1580	1520	1500	1420	1511
INOXWIND	155	140	165	150	150	140	152
IOC	155	150	163	146	170	155	150
IRCTC	750	700	725	695	720	720	718
IREDA	160	150	125	152.5	160	145	154
IRFC	130	130	131	121	130	117	124
SUZLON	60	56	58	55	55	56	55
ITC	420	400	423	420	415	390	416

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1100	1000	960	970	1050	1000	1009
JIOFIN	320	300	250	305	310	300	310
JSWENERGY	560	530	510	400	560	520	533
JSWSTEEL	1200	1100	1140	1090	1200	1100	1140
JUBLFOOD	650	550	480	580	640	560	600
KALYANKJIL	500	480	520	510	500	470	495
KAYNES	7000	7000	6900	6600	7500	7000	6723
KEI	4200	4400	4200	4050	4500	4100	4091
KFINTECH	1200	1120	1240	1120	1140	1020	1138
KOTAKBANK	2100	2100	2280	2240	2260	2080	2229
KPITTECH	1300	1100	1220	1120	1160	1080	1166
LAURUSLABS	1000	900	1000	900	920	720	936
LICHSGFIN	600	580	595	575	600	600	582
LICI	900	900	970	870	900	880	903
LODHA	1200	1140	1280	1140	1160	1060	1178
LT	3800	3800	3960	3950	3900	3600	3924
LTF	280	250	290	265	270	240	268
LTIM	5700	5000	5700	5200	5600	5600	5615
LUPIN	2000	1960	2040	1880	2000	1960	1943
M&M	3700	3550	3750	3550	3600	3650	3622
MANAPPURAM	300	275	292.5	270	290	280	283
MANKIND	2600	2450	2650	2000	2500	2350	2448
MARICO	740	680	740	710	760	700	726
MARUTI	17000	16000	17100	16000	16300	15000	16414
MAXHEALTH	1240	1200	1320	1220	1200	1160	1211
MAZDOCK	3000	2800	2850	2800	3000	2850	2810
MCX	10000	8500	9500	9000	9200	8200	9255
MFSL	1600	1500	1660	1420	1700	1600	1534
MOTHERSON	110	100	112	98	105	105	107
MPHASIS	2900	2700	2950	2800	2800	2600	2800
MUTHOOTFIN	3300	3100	3300	3050	3500	3200	3190
NATIONALUM	230	220	170	230	225	225	229
NAUKRI	1400	1360	1460	1360	1360	1260	1379
NUVAMA	7400	7000	7800	6900	8000	6800	7220

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	115	110	118	108	115	109	111
NCC	220	210	220	195	210	197.5	210
NESTLEIND	1300	1200	1300	1300	1310	1200	1276
NHPC	90	85	93	79	90	80	86
NMDC	80	70	74	73	80	76	74
NTPC	345	340	350	340	380	380	343
NYKAA	260	255	260	245	250	250	255
OBEROIRLTY	1700	1640	1740	1640	1800	1700	1680
OFSS	9000	8500	8700	8200	9500	8500	8567
OIL	420	420	420	340	430	390	419
ONGC	250	250	255	250	245	238	253
PAGEIND	45000	40000	42000	41500	46000	40000	41595
PATANJALI	600	600	625	590	580	600	596
PAYTM	1300	1100	1300	1200	1340	1300	1286
PERSISTENT	6000	5500	6200	6000	5800	5600	5841
PETRONET	290	270	283	255	300	310	280
PFC	410	400	340	365	400	400	398
PGEL	600	560	580	550	600	500	575
PHOENIXLTD	1700	1620	1760	1620	1720	1600	1690
PIDILITIND	1550	1440	1540	1540	1500	1480	1519
PIIND	3700	3500	3600	3450	3800	3400	3541
PNB	120	110	120	120	115	115	118
PNBHOUSING	900	850	930	850	860	800	885
POLICYBZR	1800	1600	1850	1520	1720	1700	1670
POLYCAB	8000	7000	8100	7300	8000	7500	7533
POWERGRID	300	290	235	235	290	290	290
PPLPHARMA	210	200	208	200	200	185	204
PRESTIGE	1800	1640	1800	1640	1700	1320	1736
RBLBANK	300	250	335	320	300	280	319
RECLTD	380	370	395	310	390	370	371
RELIANCE	1500	1400	1480	1440	1470	1460	1451
RVNL	350	320	355	305	360	310	330
SAIL	140	130	133	128	140	125	130
SBICARD	1000	900	1000	930	900	880	925

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	1800	1800	1940	1840	1860	1760	1854
SBIN	880	880	920	900	910	870	911
SHREECEM	30000	30000	29250	29000	29500	28000	28930
SHRIRAMFIN	720	660	720	720	700	620	710
SIEMENS	3300	3100	3250	3150	3100	3000	3146
SOLARINDS	15000	14000	15250	11000	15000	12000	14016
SONACOMS	500	470	495	480	480	445	478
SRF	3200	3000	3100	3000	3000	3150	3079
SUNPHARMA	1680	1700	1720	1680	1700	1640	1693
SUPREMEIND	4500	4000	4500	4000	4400	3800	4158
SYNGENE	670	600	680	600	640	620	662
TATACONSUM	1200	1140	1200	1140	1230	1110	1161
TATAELXSI	5500	5300	5100	5400	5500	5100	5460
TATAMOTORS	470	340	500	430	400	370	407
TATAPOWER	400	390	405	405	400	395	397
TATASTEEL	180	170	177.5	150	175	170	175
TATATECH	700	670	750	580	730	700	694
TCS	3200	2900	3240	3120	3060	3000	3073
TECHM	1500	1400	1520	1480	1460	1460	1469
TIINDIA	3300	3050	3300	3050	3150	3000	3209
TITAGARH	920	840	920	840	1000	820	883
TITAN	3400	3500	3780	3750	3750	3500	3773
TORNTPHARM	3550	3500	3750	3300	3600	3450	3614
TORNTPOWER	1360	1300	1360	1300	1340	1260	1327
TRENT	5000	4700	4900	3800	4800	4700	4783
TVSMOTOR	3700	3500	3800	3550	3700	3600	3604
ULTRACEMCO	13000	12200	12400	12600	13000	12200	12175
UNIONBANK	145	145	147.5	145	140	140	143
UNITDSPR	1400	1300	1390	1260	1360	1340	1354
UNOMINDA	1300	1200	1220	1120	1320	1200	1202
UPL	690	660	690	660	680	680	677

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	450	485	465	460	440	466
VEDL	500	480	490	464	480	480	483
VOLTAS	1500	1300	1600	1300	1460	1420	1435
WIPRO	250	240	252.5	247.5	245	240	245
YESBANK	24	21	25	21	22	23	23
ZYDUSLIFE	1100	980	1040	930	1100	960	1008

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com